

# Expanding Social Security: Next Steps in the Quest for Economic Security

2022 AALS Annual Meeting

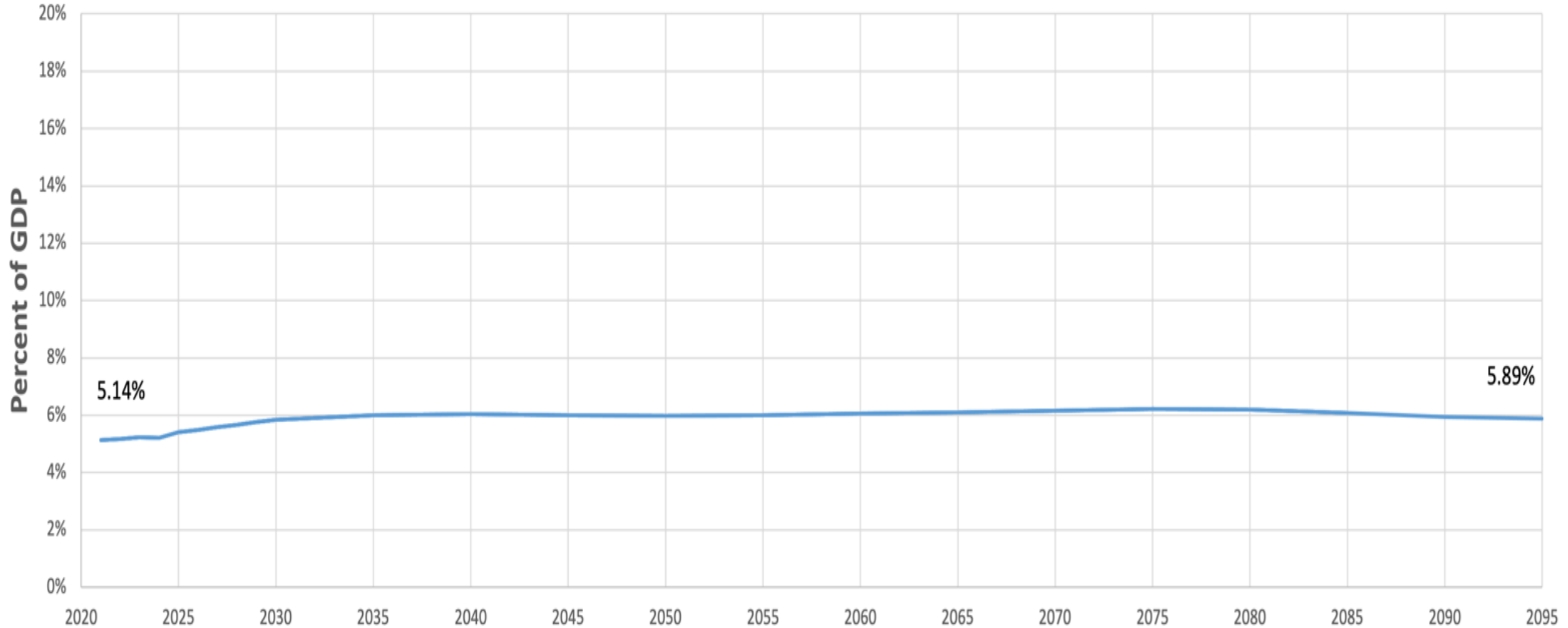
Panel on Social Security: Looking Backwards and Looking Forward

January 9, 2022

**Nancy J. Altman, President  
Social Security Works**

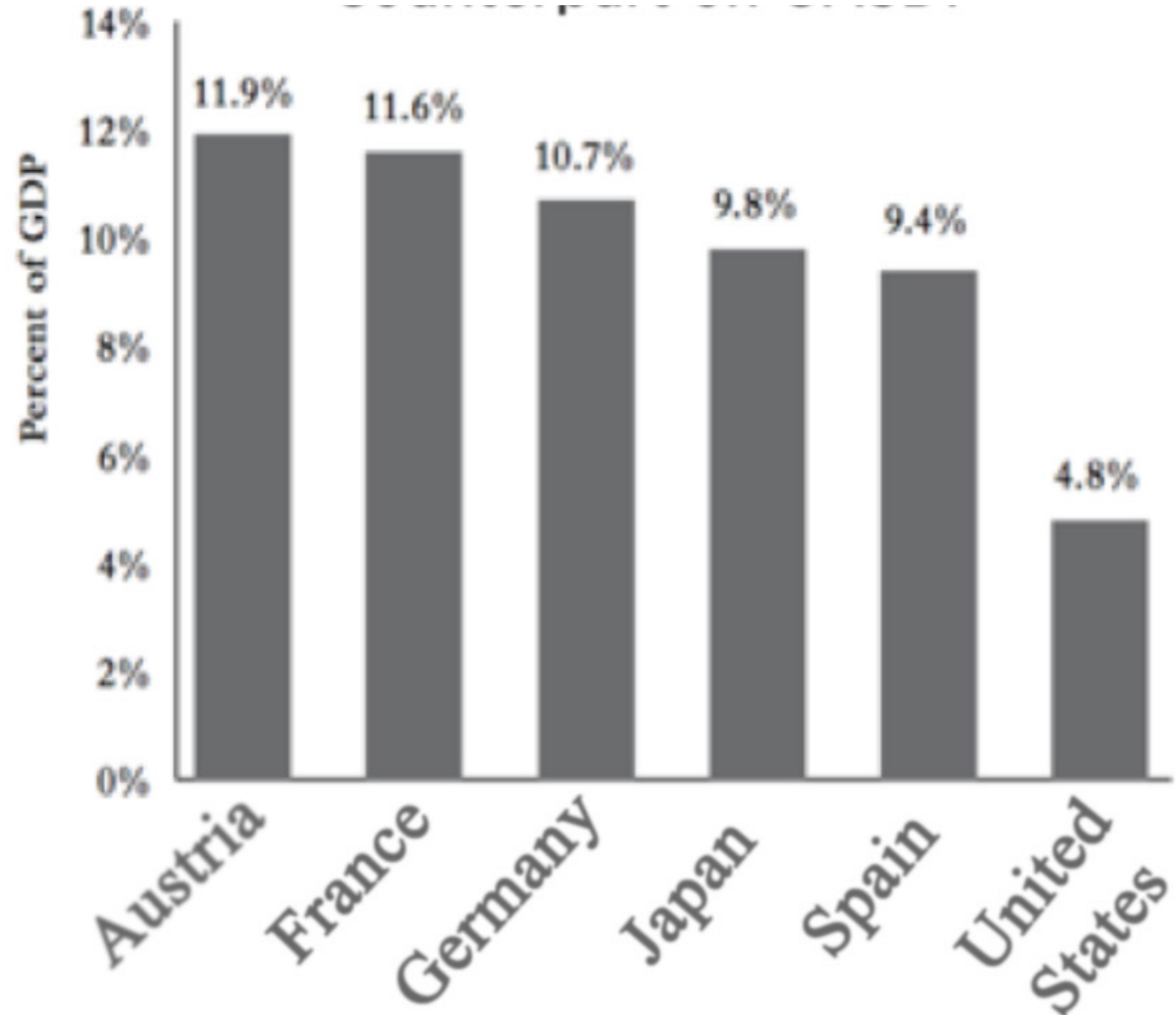
# Social Security Is Fully Affordable

Social Security as a Percent of GDP, 2021-2095



Source: 2021 Social Security Trustees Report: Table VI.G4.

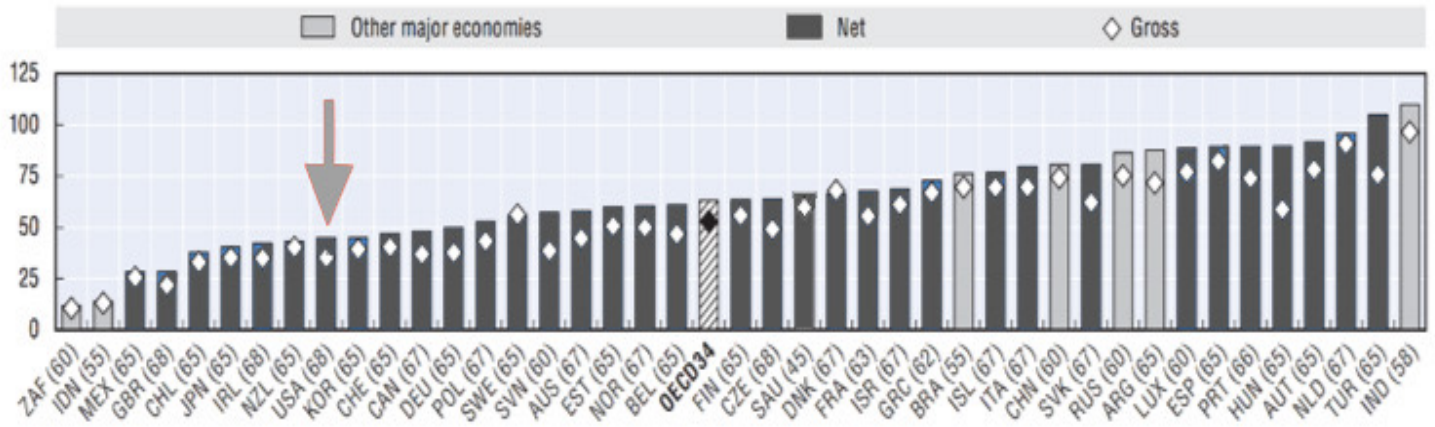
Other Nations  
Spend Higher  
Percentages of  
GDP on Their  
Counterpart  
OASDI  
Programs



**Note:** All data are for 2009 (most recent comparative data available).

# Social Security Replacement Rates are Low Compared to Other OECD Countries

**NET PENSION REPLACEMENT RATES: AVERAGE EARNERS**



**NET PENSION REPLACEMENT RATES: LOW AND HIGH EARNERS**

